



2019 Annual Report

Acoustic Neuroma Association of Canada

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President's Report, Judy Haust

2019 was a refreshingly *normal* year for ANAC, especially in light of the COVID-19 pandemic that suddenly turned everyone's life upside down early in 2020. ANAC experienced some joys, such as welcoming 49 new members, and we also faced perennial challenges. As a small, virtually unknown charity, we are always trying to devise new and effective ways to raise funds. There is also the need to enlighten new AN info-seekers on *why* it is important to become a "member" of ANAC and, to a certain extent, reinforce for our current members *why* renewing their annual membership is so important. Both fundraising and memberships are fundamental to ANAC's survival. Frankly, *who* other than those diagnosed with an AN, and perhaps family members and/or a few friends, would put ANAC on their list of favourite charities!



The positives underlined the importance of our volunteers. David Tsang, who discovered ANAC only after his surgery, became a welcome addition to our board in January. David wanted to "give back" after witnessing firsthand the supportive role chapter meetings play on their attendees. David offers a wealth of experience in customer relations and will be instrumental in helping us to expand our chapter network.

In November, Dr. Rex Banks, former ANAC president and the person responsible for securing the Canadian Hearing Society (CHS) as the venue for our Toronto Chapter meetings, became the first recipient of the *Audiologist of the Year Award* from the Ontario Association of Speech-Language Pathologists and Audiologists. The award recognizes Rex's outstanding contributions to his field through leadership and research. Rex is currently the CHS's chief audiologist.

At the end of 2019, Lynda Nash, a member of the Toronto Chapter since its inception two decades ago and one of our original star volunteers, stepped down from the leadership role she assumed with the Chapter in 2009. Lynda's contribution to ANAC went way beyond the chapter meetings: she successfully raised significant funds for ANAC over the years, thanks to corporate donations through her financial advisor, as well as through her company's annual charitable giving program, for which she qualified because of her many hours of volunteer service to ANAC. Although no longer a group leader, Lynda assured us that she is definitely *not* stepping away! The Toronto Chapter, which for years has met bi-monthly at the CHS, continues under the able leadership of Kathryn Harrod and Linda Steele.

At our AGM, held in mid-town Toronto, we were fortunate to have Dr. John Rutka volunteer his time as our guest speaker. Dr. Rutka is an ENT specialist and surgeon at UHN, and also a member of our Medical Advisory committee. Drawing a crowd, Dr. Rutka spoke on *How to consider various treatment options for acoustic neuromas*. His presentation, executed with

warmth and humour, was enthusiastically received, generating an onslaught of excellent questions from the audience.

Our website *anac.ca* functioned well all year although, to date, not all our members have logged in. If you have forgotten your password or need help logging in, please contact Carole Humphries at director@anac.ca. The site includes general information, resources, a blog with personal stories, and a tool for renewing your membership and making a donation. With the help of our tech-savvy volunteers, our Members' Forum will soon become fully operational, allowing members across the country to communicate with one another by directly sharing their questions and experiences. With the long-reaching effects of COVID-19, *anac.ca* and virtual technology will be more important to us than ever.

Our executive director, Carole Humphries, fulfilled her multi-faceted role last year with her characteristic enthusiasm and sense of humour. In contrast with our US counterpart, ANA, which has six paid staff members in leadership roles for a broader membership base, we have only Carole. One of her important roles is that of creating a national awareness of ANAC amongst the medical profession and the general public. This helps to increase our membership base, and further enhance our ability to serve our members. Carole was chosen by ANAC's board on the basis of her medical background, her administrative experience in government, legal and charitable organizations, and her obvious people skills. She is the glue that holds ANAC together across this vast country. In the fall of 2019, she started working on our popular *World of Acoustic Neuroma Symposium*, planned for June 2020. Now, COVID-19 has presented yet a new challenge for her amid all the global uncertainty. Not to be daunted, Carole, along with the help of our Scientific Medical Advisory Committee chaired by Dr. Gelareh Zadeh, our Chapter volunteers, and our Board of Directors, *will* rise to the challenge of bringing ANAC's services and programs to our membership in one form or another in the coming months.

Thank you to all the members who support our association, whether financially and/or by volunteering your time and expertise. ANAC could not exist without you. *If a tree falls in a forest and there is no one there to hear it, does it make a sound?* An interesting question . . . but if YOU speak up with your questions, comments and suggestions, know that ANAC is guaranteed to listen!



Howard Schultz, chairman of Starbucks, offers this wise observation:

"In this ever-changing society, the most powerful and enduring brands are built from the heart. Their foundations are stronger because they are built with the strength of the human spirit, not an ad campaign. The organizations that are lasting are those that are authentic."

What a good reminder that pushing to make something happen will never work unless we start from our hearts. But when we do we will not only succeed in business, we succeed in life and leave the earth a better place. THAT IS THE GOAL OF THE ACOUSTIC NEUROMA ASSOCIATION OF CANADA.

Acoustic Neuroma Association of Canada

The Acoustic Neuroma Association of Canada (ANAC) was founded in 1983 by acoustic neuroma (AN) patients Virginia Garossino, Velma Campbell and Linda Gray. Based out of Edmonton, the three women underwent acoustic neuroma surgery within a year of each other. The women had very different experiences in terms of post-treatment complications and courses of recovery. Through their challenging journey they discovered there was little information and support for Canadians dealing with the rare, benign cranial tumor. Finding strength within each other, the three established ANAC, a charitable organization designed to support the complex needs of individuals with an acoustic neuroma across Canada.

Today ANAC is a highly regarded, membership-based organization that supports acoustic neuroma patients and their families through the helpful nature of support groups and a Peer Database Registry. It is through ANAC's goal of information sharing and public education that early diagnosis may result in successful treatment for all patients. ANAC supports ongoing research of the cause, development and treatment of acoustic neuroma and other benign cranial tumors as well as promoting peer and community support.

VISION STATEMENT

A World that Understands

MISSION STATEMENT

To provide accurate up to date information and ongoing support to individuals with acoustic neuromas and their families to help improve their quality of life

GUIDING PRINCIPLES

Guiding principles describe the broad philosophy that guides ANAC throughout its life in all circumstances, irrespective of changes in goals, strategies, etc.

- To provide support through its peer-led program to individuals who are impacted by an acoustic neuroma
- To furnish information and strategies to cope with headache, balance, vertigo, eye and facial issues experienced by those with an acoustic neuroma
- To help individuals diagnosed with an acoustic neuroma to feel comfortable making informed decisions about treatment and their health
- To collaborate with leading researchers and diagnostic and surgical experts on acoustic neuromas to ensure members receive optimum care
- To provide relevant information about symptoms of an acoustic neuroma to promote early diagnosis and successful treatment

Organizational Governance

Board of Directors

Executive



President
Judy Haust



Vice President
Chrissie Rejman



Treasurer
Americo Meneguzzi



Director
David Ellison



Director
Nicholas Kucharew



Director
Rebecca Raghubeer



Director
David Tsang



Executive Director
Carole Humphries

Scientific Medical Advisory Board



Chair

Gelareh Zadeh, MD, PhD, FRCS(C), FAANS; Wilkins Family Chair in Brain Tumour Research, Co-Director Krembril Brain Institute, Associate Professor, Neurosurgery Department, University of Toronto & Scientific Medical Affairs Committee, ANAC

Members

Igor Barani, MD; former Associate Professor, University of California, San Francisco Departments of Radiation Oncology & Neurological Surgery

Joanne Dorion, Physiotherapist; Facial Specialist, Bayview Sports and Medicine Clinic

Anthony Kaufman, MD, MSc, FRSC(C); Director, Centre for Cranial Nerve Disorders, Co-Director, Winnipeg Centre for Gamma Knife Surgery Health Sciences Centre, Co-Director, Centre for Gamma Knife Surgery, & Associate Professor, University of Manitoba / Health Sciences Centre

David Roberge, MD, FRCPC; Head, Radiation Oncology, Centre Hospital, University of Montreal, Adjunct Professor, Department of Oncology, McGill University

John Rutka, MD, FRCSC; Professor, University of Toronto & Co-director of the UHN Center for Advanced Hearing and Balance Testing & Multidisciplinary Clinic Division of Neurosurgery

2019 Financial Statements

david b campbell CHARTERED PROFESSIONAL ACCOUNTANT, CA

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Notice to Reader

I have compiled the statement of financial position of the Acoustic Neuroma Association of Canada as at December 31, 2019 and the statements of operations for the year then ended from information provided by management. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Accordingly, readers are cautioned that these financial statements may not be appropriate for their purposes.



David B. Campbell
Chartered Public Accountant, CA
Licensed Public Accountant

June 10, 2020
Orangeville, Ontario

Acoustic Neuroma Association of Canada

Statement of Financial Position

(Unaudited - see Notice to Reader)

| As at December 31, | 2019 | 2018 |
|---|-------------------|-------------------|
| Assets | | |
| Current Asset | | |
| Bank | \$ 15,155 | \$ 31,885 |
| Accrued interest receivable | 837 | 915 |
| Taxes recoverable | 6,579 | 7,741 |
| Prepaid expenses (Note 6) | 94 | 94 |
| | 22,665 | 40,635 |
| Other Assets | | |
| Term Deposits and Savings Bank (Note 3) | 109,806 | 106,885 |
| | \$ 132,471 | \$ 147,520 |
| Liabilities | | |
| Current Liabilities | | |
| Accounts payable and accrued liabilities (Note 7) | \$ 4,327 | \$ 4,044 |
| Net Assets | 128,144 | 143,476 |
| | \$ 132,471 | \$ 147,520 |

Approved by the Board:

_____ Director

_____ Director

(The accompanying notes are an integral part of these financial statements.)

Acoustic Neuroma Association of Canada

Statement of Operations and Changes in Net Assets

(Unaudited - see Notice to Reader)

| Year ended December 31, | 2019 | 2018 |
|--|--------------------|--------------------|
| Revenue | | |
| Donations | \$ 24,437 | \$ 28,220 |
| Memberships | 7,415 | 7,560 |
| Fundraisers | 1,911 | - |
| Annual general meeting | - | 7,275 |
| Interest | 2,370 | 2,581 |
| | 36,133 | 45,636 |
| Expenses | | |
| Administration contract | 28,820 | 28,925 |
| Bank and credit card charges | 963 | 879 |
| Fundraising | 239 | 12 |
| GST/HST expense | 3,276 | 1,075 |
| Insurance | 750 | 750 |
| Meetings and conference | 1,063 | 4,492 |
| Office | 2,839 | 2,562 |
| Professional fees | 1,966 | 1,944 |
| Postage | 1,924 | 1,321 |
| Printing | 7,772 | 6,340 |
| Telephone | 689 | 705 |
| Website | 1,164 | 13,078 |
| | 51,465 | 62,083 |
| Excess of Expenses over Revenue | (15,332) | (16,447) |
| Net Assets - Beginning of Year | 143,476 | 159,923 |
| Net Assets - End of Year | \$ 128,144 | \$ 143,476 |

(The accompanying notes are an integral part of these financial statements.)

Acoustic Neuroma Association

Statement of Cash Flows

(Unaudited - see Notice to Reader)

| As at December 31, | 2019 | 2018 |
|--|-----------|-----------|
| Cash Flows From Operating Activities: | | |
| Cash receipts from donations | \$ 24,437 | \$ 28,220 |
| Cash receipts from memberships and conferences | 7,415 | 14,835 |
| Interest income received | 2,448 | 2,707 |
| Cash receipts from sale of merchandise | - | - |
| Taxes recovered (receivable) | 1,162 | (990) |
| Cash paid to suppliers, government and contractors | (51,182) | (59,615) |
| | (15,720) | (14,843) |
| Cash Flows From Investing Activities: | | |
| Redemption of (Investment in) term deposits | (2,921) | 32,350 |
| | (2,921) | 32,350 |
| Increase (Decrease) in Bank | (18,641) | 17,507 |
| Bank at Beginning of Year | 31,885 | 14,378 |
| Bank at End Of Year | \$ 13,244 | \$ 31,885 |
| Cash is comprised of: | | |
| Bank | \$ 15,155 | \$ 31,885 |

(The accompanying notes are an integral part of these financial statements.)

Acoustic Neuroma Association of Canada

Notes to the Financial Statements

(Unaudited - see Notice to Reader)

Year Ended December 31, 2019

1. Nature of operations

The Acoustic Neuroma Association of Canada is incorporated under the laws of the Canada. Its principal activity is a charitable organization and operates as a not-for-profit corporation.

Information, research, public education and member support is provided for the treatment of acoustic neuromas (schwannomas) or other benign tumors affecting the cranial nerves. Information is made available, as well, to physicians and health care personnel on early diagnosis, treatment and rehabilitation of patients.

2. Summary of significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Financial instruments

The Corporation records its financial assets and financial liabilities at fair value when acquired. The Corporation subsequently measures its financial assets and financial liabilities at amortized cost. Transaction costs incurred on acquisition are charged to the financial instrument. At the end of each reporting period, financial instruments are assessed for impairment if there are indicators of impairment.

Capital assets

All capital assets are expensed when acquired.

Revenue recognition

Donations and memberships are recognized upon receipt. Interest and other revenue are recognized as revenue when earned.

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires directors and management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period.

Actual results may differ from their best estimates as additional information becomes available in the future and adjustments, if any, are recorded as that information becomes known.

Contributed services

Directors and members volunteer their time to assist in the Corporation's activities. While these services benefit the Corporation considerably, a reasonable estimate of their amount and fair value cannot be made and accordingly, these contributed services are not recognized in the financial statements.

Acoustic Neuroma Association

Notes to the Financial Statements

(Unaudited - see Notice to Reader)

Year Ended December 31, 2019

3. Term deposits

Term deposits are recorded at cost. Accrued interest at the year end was \$915.

| | 2019 | 2018 |
|------------------------|----------------|----------------|
| Royal Bank | - | 24,000 |
| Bank of Montreal | 25,000 | - |
| Hollis Bank | 6,539 | 6,423 |
| Equity Financial Trust | 78,267 | 76,463 |
| | <u>109,806</u> | <u>106,885</u> |

4. Related party transactions

No remuneration was paid to directors and officers during the year and they had no interest in any transactions of the Corporation. Management, in addition to management fees, is reimbursed for certain administrative costs. These transactions were in the normal course of operations and were measured at the amount of consideration established and agreed to by the related parties.

Financial risks

The Corporation's financial instruments consist of cash, interest receivable, term deposits and accounts payable. It is the opinion of the Board that the Corporation is not exposed to significant interest rate, currency or credit risks arising from its financial instruments.

Credit risk exposure

The corporation is exposed to credit risk in the event of non-performance of donors in connection with its pledges made to the charity. The Company does not obtain collateral or other security to support the pledges subject to credit risk but mitigates this risk by dealing only with what management believes to be financially sound donors and accordingly, does not anticipate significant loss for non-performance. There were no outstanding pledges at year end.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in interest rates. The Corporation is exposed to interest rate risk on renewal of its fixed term investments.

Liquidity risk

Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations on a timely basis or at a reasonable cost. The Corporation manages its liquidity by monitoring its operating requirements.

Acoustic Neuroma Association

Notes to the Financial Statements

(Unaudited - see Notice to Reader)

Year Ended December 31, 2019

5. Foreign currency risk

The Corporation is exposed to foreign currency risk when it buys certain materials and supplies in US dollars. The Company will convert its Canadian funds into US dollars on a periodic basis as required.

6. Prepaid expenses

The balance in prepaid expenses includes the following:

| | 2019 | 2018 |
|--------------------------------|------|------|
| Directors' liability insurance | 94 | 94 |

7. Accounts payable and accrued liabilities

The balance in accounts payable and accrued liabilities includes the following:

| | 2019 | 2018 |
|--------------------|-------|-------|
| Accounting accrual | 1,419 | 1,575 |
| Suppliers | 2,908 | 2,469 |
| | 4,327 | 4,044 |

ANAC Leadership Giving Society



DIRECTOR'S CIRCLE

Jim and Lyna Newman Foundation

BENEFACTOR

Martin Downie

Catherine Kaczmarek

David Riské

University Health Network Neurological Association

Linett Wealth Management



Wealth
Management



SMILE MAKER

Dr. Ryojo Akagami

Paul, Linda and Joseph Darkes

David and Heather Ellison

Bill and Judy Haust

Carole Humphries

Suzanne Klukas

Eric Loe

Kathleen McCrone

Nicol Family Foundation

Mitzi Jo Perritt

Barbara Reed

Sylvia Stack

A Heartfelt Thank You to Our Donors

Acoustic Neuroma Association of Canada Stars of 2019

A Heartfelt Thank You to Our Donors



*Karine Arciszewski
Sanya Batos
Tina Bayko
Marcella Beange
Patricia Bech
Benevity
Penny Bond
Caroline Bradfield*

*Tina Brake
Peggy Bray
Brown Strachan Associates
Marie Brodhurst
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Estella Corlazzoli
Kathryn Dingwall
Linda Dinnage
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Adrienne Dunn*



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*Luba Gillies
Lynne Gillans
Don Goings
Faye Goranson
Roumen Grozev
Imogen Hadfield
Marian Harvey
Lillian Harwijne*

*Peter Henderson
Donna Hobson
Margaret Homer
Marie Hren
Evalyn Hrybko
Kathryn Hunter
Terry & Doug Ingham
Jonathan Kantor*



*Nicholas Kemp
Brian Kent
Ernest Kirsh
Shirley Kolanchey
Nick Kucharew
Helen Lafontaine
Ron Lawrence
Christine Lee*

*Ernie Lem
Bill MacLean
Maureen MacGillivray
Fraser Mann
Anne Mara
Hazel Martin
David & Erica McMullen
Dr. Alex Medjesi*

*Americo Meneguzzi
Margaret Mitchell
Judith Montgomery
Ed Morrissey
Kathleen Mullrooney
Carol Nakagawa
Dave Nichols
Twila Niemi*



Acoustic Neuroma Association of Canada Stars of 2019

A Heartfelt Thank You to Our Donors



*Lucille Narun
Alan Neufeldt
Patricia Otto-De Anthe
Rona Parkhouse
Catherine Paterson
Karen Peterson
Oxana Petrushewskaya
Kim Poole*

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Susan Rankin
Sherry Renick
Chrissie Rejman
Tom Riglar
Laura Riou
Adam Rochewich
Kevin Rollason*



*John Salloum
Cindy Sandsmark
Bruce Scheifele
Carole Schmidt
Alan Shanoff
Muriel Shaw
Terry Slator
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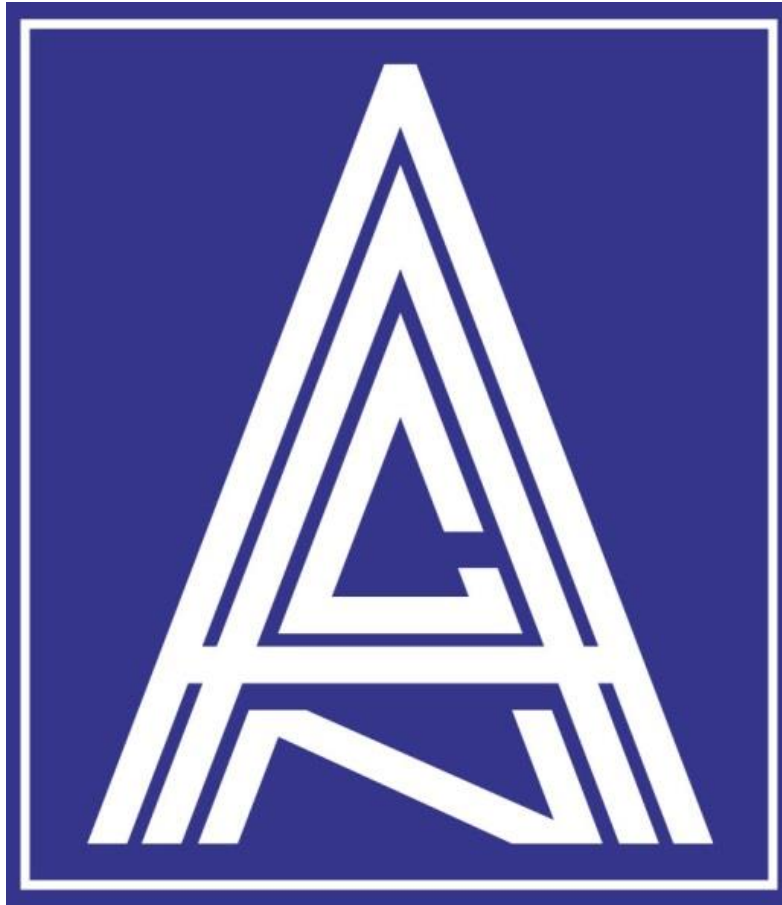
*Annie Sjogren
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*Kay Terkelsen
Lyll Tom
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Valerie Wasylshen
Martin Wiener
Dave Wingfelder
Dave Vert
Leonard Wert*

*Valerie Wicks
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United Way, Toronto
Jenny Yee
In Honour of J De Rosa
Sandra Guiry
In Honour of C Shanoff
Doris Rosenstock*





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